



LAKE FOREST
COLLEGE

2024 - 2025 Student Income Change Form

Complete this form if your total income will be significantly less in 2024 than it was in 2022. If you are married today, you must include your spouse's estimated income even if you were not married in 2022.

Please Print

Student's Name: _____ Lake Forest ID# or Last four of SSN: _____

☐ I am a new student at Lake Forest ☐ I am a returning student at Lake Forest

Daytime Phone: (_____) _____ - _____ E-Mail: _____

➤ Step 1. Identify the date of each change.

➤ Step 2. Identify what changed. Examples: job loss, decrease in pay, one-time income, rollover, unemployment ended, etc.

➤ Step 3. Provide other relevant details we should know. Examples: certainty of, reason(s) for and duration of the change(s).

➤ Step 4. Provide estimated income for every line item, from July 1, 2024 to June 30, 2025.

Income Type

Income from Work*, Student	☐ Value will be \$0	\$ _____
Income from Work*, Spouse, if currently married	☐ Value will be \$0	\$ _____
Unemployment Compensation	☐ Value will be \$0	\$ _____
Other Taxable Income #	☐ Value will be \$0	\$ _____
Untaxed Income ^	☐ Value will be \$0	\$ _____

* Found on W-2s or these items (2022 line references): IRS Form 1040 (or 1040-NR) line 1z + Schedule 1, line 3 + 6

Examples include taxable portion of interest/dividends, capital gains, pension, rent, S-Corporations, etc.

^ Examples include tax-exempt interest (1040 line 2a) untaxed IRA distributions (1040 line 4a-4b), untaxed pension (1040 line 5a-5b), IRA deductions and payments to self-employed SEP, SIMPLE and qualified plans (1040 Schedule 1, lines 16 + 20) **Do not include** payments to tax-deferred pension and retirement savings plans.

➤ Step 5. Signature

Certification: All information provided is true and complete to the best of my knowledge. I agree to provide any documentation that will verify the accuracy of this information. I understand that if I purposely give false or misleading information, I may be fined up to \$20,000, sent to prison or both.

Parent's Signature – we cannot accept a typed signature

Date

If possible, please return as a .pdf by email along with any applicable supporting documents. It may also be faxed or mailed.

Office of Financial Aid ♦ 555 North Sheridan Road ♦ Lake Forest Illinois 60045-2338
lakeforest.edu/finaid ♦ finaid@lakeforest.edu ♦ Phone & Fax: 847-735-5103

Office Use Scanned ☐ Data Entry Done ☐ Doc'n Complete ☐ Yes ☐ No If "no" family notified ____/____ Initials/Date: _____

Orig EFC: _____ Adj EFC: _____ Wk, P1 _____ Wk, P2 _____ AGI _____ Untxd _____ TxPd (PF / Hand Calc) _____

Notes: _____ NEW RETG

